

## Message Text

CONFIDENTIAL

PAGE 01 SANTIA 11322 262022Z

12

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06

SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-07 /096 W

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R 262007Z NOV 76

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 2358

C O N F I D E N T I A L SANTIAGO 11322

E.O. 11652: GDS

TAGS: ENRG CI

SUBJECT: REPRESENTATIONS ON OPEC PRICE DECISION

REF: A) STATE 278391; B) STATE 283402

1. COMMERCIAL ATTACHE EXPRESSED PREOCCUPATION OF U.S. GOVERNMENT REGARDING PROSPECTIVE PETROLEUM PRICE RAISES TO FOREIGN MINISTRY'S ECONOMIC BUREAU CHIEF, MANUAL CASANUEVA. CASANUEVA RESPONDED THAT A "REASONABLE" INCREASE WOULD BE TOLERABLE BUT ANYTHING BEYOND 10 PERCENT WOULD BE CONSIDERED UNREASONABLE.

2. CASANUEVA STATED THAT IT WAS THE POLICY OF THE GOC TO REDUCE CHILE'S DEPENDENCE ON FOREIGN SUPPLIERS OF OIL, BUT THIS WOULD REQUIRE CONSIDERABLE INVESTMENT IN DEVELOPING CHILEAN PETROLEUM DEPOSITS. HE WONDERED OUT LOUD WHAT HAS HAPPENED TO U.S. POLICY OF SIMILARLY REDUCING FOREIGN DEPENDENCE, A SITUATION WHICH HAS WORSENERED SINCE THE OIL CRISIS OF '73.

BOYATT

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, PRICES, DIPLOMATIC DISCUSSIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 NOV 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** CunninFX  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976SANTIA11322  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D760440-0475  
**From:** SANTIAGO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19761111/aaaaajoe.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 278391, 76 STATE 283402  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 15 JUL 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <15 JUL 2004 by ShawDG>; APPROVED <25 OCT 2004 by CunninFX>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REPRESENTATIONS ON OPEC PRICE DECISION  
**TAGS:** ENRG, CI, US, OPEC  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006